

## **SUMMARY NOTICE OF SALE**

**\$19,355,000\***

### **STATE ROAD AND TOLLWAY AUTHORITY STATE OF GEORGIA (FULL FAITH AND CREDIT) GUARANTEED REVENUE REFUNDING BONDS, SERIES 2016**

Electronic bids for the Bonds as captioned above will be received via the BiDCOMP/Parity Competitive Bidding System (BiDCOMP/Parity) by the State Road and Tollway Authority (the "Authority") on

**Wednesday, July 20, 2016 10:00 AM EDT\***

Bids will be received in the manner as specified in the official notice of sale. Each bid must conform to the terms and conditions of the official notice of sale and the bid will be awarded as specified in the official notice of sale. Such electronic bids will be publicly viewed at such date and time. No other form of bid or provider of electronic bidding services will be accepted.

The Bonds will be issued only as fully registered bonds in book-entry form, will be dated the date of delivery, which is expected to be July 28, 2016\*, and will bear interest from that date. The Bonds are comprised of a single maturity which will mature on October 1, 2023 as more fully described in the official notice of sale. The approving opinion of Sutherland, Asbill & Brennan LLP, Atlanta, Georgia, Bond Counsel to the Authority, will be furnished without cost to the successful bidder. There also will be furnished the usual closing papers.

Unless all bids are rejected, the bid will be awarded to the bidder whose bid meets the bid specifications and results in the lowest true interest cost to the Authority as provided in the official notice of sale. The Authority will meet beginning at 1:30 PM EDT on July 20 2016\* to consider the award of the Bonds.

The Authority reserves the right to change, from time to time, the time and/or date established for the receipt of bids for the Bonds as specified in the official notice of sale.

For further information relating to the Bonds, reference is made to the Preliminary Official Statement for the Bonds and the official notice of sale for the Bonds, which can be accessed via the Internet at [www.i-dealprospectus.com](http://www.i-dealprospectus.com). Electronic copies of the official notice of sale and the Preliminary Official Statement for the Bonds may be obtained from the undersigned at the State Road and Tollway Authority, 47 Trinity Avenue, 4th Floor, Atlanta, Georgia 30334 (telephone 404-893-6100; teletcopy 404-893-6144) or from the financial advisor, Public Resources Advisory Group, 39 Broadway, Suite 1210, New York, New York 10006 (telephone 212-566-7800; teletcopy 212-566-7816).

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\*Subject to change, as described in the official notice of sale.

**State Road and Tollway Authority  
By: Christopher Tomlinson, Executive Director and Secretary**